

General Assembly

Amendment

February Session, 2000

LCO No. 4030

Offered by:

SEN. PRAGUE, 19th Dist. SEN. PETERS, 20th Dist.

To: Senate Bill No. 624

File No. **490**

Cal. No. 353

"An Act Concerning Expenditures For The Office Of The Comptroller."

- 1 Strike out everything after the enacting clause and substitute the
- 2 following in lieu thereof:
- 3 "Section 1. Section 5-162f of the general statutes is repealed and the
- 4 following is substituted in lieu thereof:
- 5 On or after October 1, 1982, each retired member who (1) has
- 6 completed twenty-five years of state service in accordance with
- 7 subsection (c) of section 5-162, (2) has completed twenty years of
- 8 <u>hazardous duty service described in section 5-173</u>, or [who] (3) is
- 9 receiving retirement income under section 5-173 or 5-188, shall receive
- 10 a minimum monthly retirement income of [three hundred dollars]
- 11 eight hundred thirty-three dollars and thirty-four cents, less any
- 12 reduction for any option under section 5-165, or any actuarial
- 13 reduction under subsection (c) of section 5-163, or both. Such
- 14 minimum monthly benefit, for members already retired, shall be
- 15 determined after the application of any cost-of-living adjustments

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under sections 5-162b, 5-162d and 5-162h. Such minimum shall also

- 17 apply to a member who has completed twenty-five years of state
- 18 service who terminates prior to being eligible for immediate retirement
- 19 benefits, but this provision shall not result in an earlier commencement
- 20 of benefits than would otherwise apply.
- 21 Sec. 2. This act shall take effect July 1, 2000."